

BHUTAN INSURANCE LIMITED

UN-AUDITED FINANCIAL STATEMENT FOR HALF YEAR ENDED 30th. JUNE' 2022

Statement of Financial Position		
Particulars	Amount (Nu) 2022	Amount (Nu) 2021
ASSETS		
Cash & Cash equivalents	171,929,166	184,646,587
Loan & Advances	2,708,232,846	2,058,565,976
Investment Held till maturity	125,000,000	185,000,000
Equity investment	59,124,249	18,163,090
Insurance Receivable	65,075,679	81,248,429
Deferred Tax Assets	2,849,248	-
Other Assets	61,006,700	22,950,784
Property Plant & Equipment	123,824,448	107,550,958
Intangible Assets	172,818	787,982
Total	3,317,215,154	2,658,913,806
LIABILITIES		
Insurance Contract	55,470,236	51,223,560
Debt issue & other borrowed funds	1,876,897,216	1,411,837,413
Employee benefit obligation & other liabilities	176,231,227	136,724,356
Deferred Tax Liability	1,745,150	-
Provisions & Contingencies	322,955,239	399,368,261
Total Equity & Reserves	883,916,086	659,760,216
Total	3,317,215,154	2,658,913,806

Statement of Comprehensive Income		
Particulars	Amount (Nu) 2022	Amount (Nu) 2021
Total Operating Income	209,882,379	182,133,234
Total Operating Expenses	(57,551,514)	(108,813,705)
Profit before tax	152,330,865	73,319,529
Income tax expenses	(38,082,716)	(18,329,882)
Deferred Tax	(540,404)	-
Prior Period adjustment	(219,182)	-
Profit after tax	113,488,563	54,989,647
Basic Earnings per Share	3.78	1.83
Diluted Earnings per Share	3.78	1.83
Statement of Other Comprehensive Income		
Profit after tax	113,488,563	54,989,647
Remeasurment gain/(loss) on defined benefit plan	-	-
Total Comprehensive Income available for appropriation	113,488,563	54,989,647
Transfer to General Reserve	28,372,141	54,989,646
Transfer to Retained Earnings	85,116,422	-
Total appropriation amount	113,488,563	54,989,646
Basic Earnings per Share	3.78	1.83
Diluted Earnings per Share	3.78	1.83

The Financial statements has been prepared in line with Bhutanese Accounting Standards(BAS).

The above issued has been adopted in 56th. Board Meeting held on 25th. August 2022

Chief Executive Officer